



PPC RENEWABLES S.A.

Reg. No. 41309/01/AT/B/98/324 (2010)
3 Kapodistriou str., 153 43 Agia Paraskevi

DATA AND INFORMATION FOR THE FINANCIAL PERIOD FROM 01.01.2016 TO 31.12.2016

(Published in accordance with C.L. 2190/20 article 135 for companies that prepare annual financial statements, non-consolidated, according to IAS)

(Amounts in Euro)

The following data and information that have been derived from the financial statements, aim at providing general information on the financial position and results of PPC Renewables and its Group. Therefore, before proceeding with any kind of investment choice or other transaction with the company or group, readers should refer to the company's website where the financial statements are posted as well as the audit report by the statutory auditor, where applicable.

COMPANY INFORMATION

Relevant Authority:	Ministry of Environment and Energy	Board of Directors' Composition	
Company Website	www.ppcr.gr	Chairman	Panagiotakis Emmanouil
Approval Date		Vice-chairman	kamileri Anna
of the annual Financial Statements	06.04.2017	CEO	Monacholias Ilias
Legal Auditor	Spyridon Grouits	Deputy CEO	Kovlaka Stella
Auditing Firm	Baker Tilly Greece S.A.	Deputy CEO	Vrotsis Fotios
Type of audit report by Legal Auditor:	Clean audit opinion	Members	Argyriadis Christos
			Vougioukalakis Georgios
			Matheoudakis Ioannis
			Bouzas Sotirios

STATEMENT OF FINANCIAL POSITION (Non-Consolidated)

Amounts in Euro

	Company	
	31.12.2016	31.12.2015
ASSETS		
Tangible fixed assets	170.800.042	175.701.646
Intangible assets	414.006	407.814
Investment to subsidiaries and associates	10.209.837	10.740.984
Available for sale	386.667	3.720.000
Other non-current assets	3.952.523	4.648.414
Inventories	597.168	750.015
Trade receivables	22.580.988	17.911.513
Other current assets	6.957.238	5.738.110
Cash & cash equivalents	49.797.354	44.780.281
Total Assets	265.695.823	264.398.777
EQUITY & LIABILITIES		
Share capital	95.402.521	95.402.521
Share premium	55.334.815	55.334.815
Reserves	73.883.430	67.568.853
Total Equity	224.620.766	218.306.189
Non-Current Liabilities and Provisions	38.502.604	40.726.682
Current Liabilities	0	607
Other Current Liabilities	2.572.453	5.365.299
Total Liabilities	41.075.057	46.092.588
Total Equity and Liabilities	265.695.823	264.398.777

STATEMENT OF CASH FLOWS (Non-Consolidated)

Amounts in Euro

	Company	
	31.12.2016	31.12.2015
Operating activities		
Profit before tax	14.862.386	16.611.785
Plus/less adjustments for:		
Depreciation of fixed assets	6.568.203	6.398.841
Depreciation of subsidies	-207.979	-170.287
Adjustment of fixed assets due to dismantling costs	-408.112	0
Interest Income and dividends	-3.534.466	-1.708.029
Interest Expenses	2.233.158	102.215
Provision for inventory write off	135.795	174.087
Provision for investments devaluation	601.147	65.401
Provision for impairment of available for sale assets	3.333.333	0
Financial Cost/ Provision reversal	-1.769.028	-510.000
Operating profit before changes in working capital	21.814.438	20.964.013
Decrease / (increase) in:		
Trade receivables	-4.669.475	-3.593.106
Other current assets	-3.739.136	730.388
Inventories	17.052	-94.002
Decrease / (increase) in:		
Trade payables	-1.335.283	-24.137.189
Other non-current liabilities	-1.778.260	21.092.909
Accrued and other liabilities (other than to banks)	59.353	-82.001
Income taxes paid	-5.400.628	-2.265.265
Total inflows / (outflows) from operating activities (a)	4.968.062	12.615.748
Investing activities		
Interest and dividends received	1.756.206	1.433.280
Purchases of tangible and intangible assets	-1.264.724	-2.750.475
Net change in loans	3.211.937	0
Dividends paid	-3.549.107	0
Proceeds from investments	-70.000	-4.000.000
Total inflows / (outflows) from investing activities (b)	84.312	-5.317.195
Financing activities		
Net change in short-term loans	-608	4
Interest and related expenses paid	-34.693	-1.200
Total inflows / (outflows) from financing activities	-35.302	-1.196
Net increase / (decrease) in cash and cash equivalents for the period (a)	5.017.072	7.297.357
Cash and cash equivalents at the beginning of the period	44.780.282	37.482.925
Cash and cash equivalents at the end of the period	49.797.355	44.780.282

STATEMENT OF CHANGES IN EQUITY (Non-Consolidated)

Amounts in Euro

	Company	
	31.12.2016	31.12.2015
Total equity at beginning of period	218.306.189	209.706.226
Total earnings after taxes	9.664.884	10.674.008
Increase of share capital	0	0
Expenses for capital increase less deferred tax	0	0
Adjustment of fixed assets	198.800	-2.074.045
Dividends	-3.549.107	
Total equity at the end of period	224.620.767	218.306.189

Additional Data and Information (Amounts in Euro)

1. The accounting Policies are described in the note n. 3 of the annual Financial Statements.		5. The amounts of total sales and purchase for 2016 as well as the rest of receivables and liabilities of the of the company at the end of 2016 which derived from related party transactions	
2. There are no pledges on the fixed assets.		According to IFRS 24, are as follows:	
3. No provision has been made for existing legal claims.			
4. The provisions of the Company on 31/12/2016 are analyzed as follows:			
	Company		Company
Provision for Investments devaluation	601.148	a) Sales	15.374.583
Provision for inventory write off	135.795	b) Purchases	4.081.799
Provision reversal of dismantling	-1.769.030	c) Receivables from related parties	16.160.574
Provision for staff compensation	0	d) Payables to related parties	1.283.582
Total	1.032.087	e) BOD Fees	28.800
		Total	36.929.338

Athens, 3 April 2017

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

DEPARTMENT OF FINANCE

Emmanouil Panagiotakis
ID No: AH138049

Ilias Monacholias
ID No: AB528664

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No: AE678875